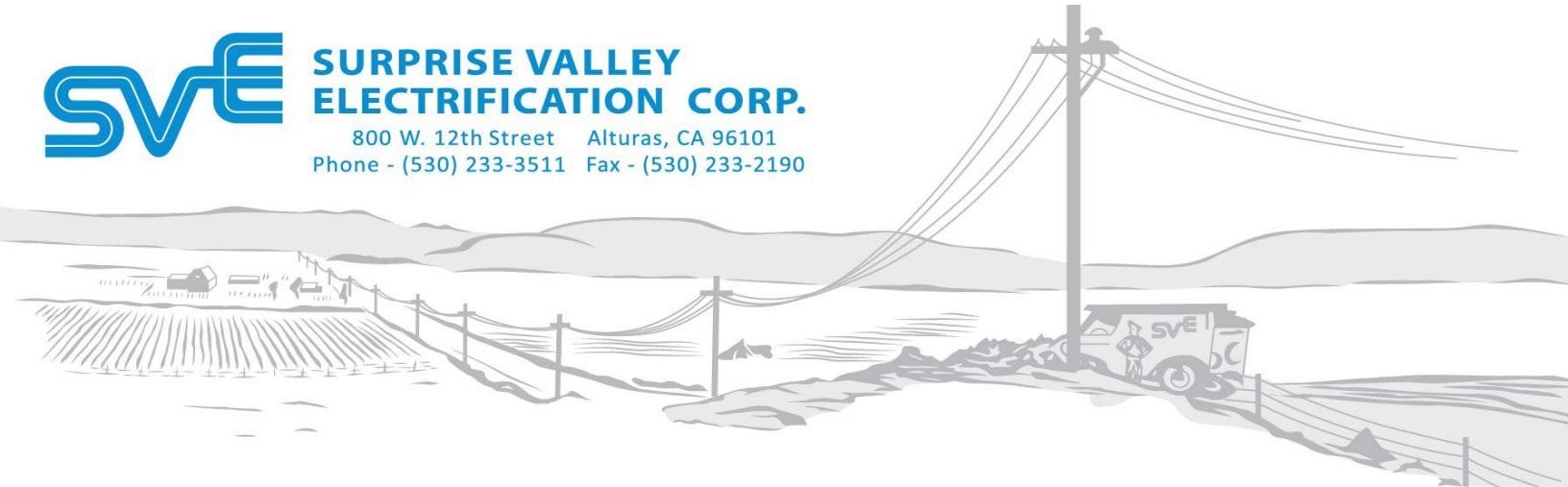




SURPRISE VALLEY ELECTRIFICATION CORP.

800 W. 12th Street Alturas, CA 96101
Phone - (530) 233-3511 Fax - (530) 233-2190



SURPRISE VALLEY ELECTRIFICATION CORP. RATE CHANGES – EFFECTIVE APRIL 1, 2026

Surprise Valley Electrification Corp. (SVEC) works hard to keep costs down and rates as affordable as possible. However, a recent rate increase from Bonneville Power Administration (BPA), SVEC's power supplier, has increased the cost of the electricity we purchase. Because of this, a rate adjustment for SVEC is necessary.

In addition to higher BPA power costs, SVEC continues to face rising expenses for equipment, construction materials, and wildfire mitigation. These costs are largely outside of our control but directly affect the cost of providing safe and reliable electric service.

SVEC is a member-owned, non-profit electric cooperative. We operate on an at-cost basis, meaning rates are set only to cover the cost of providing service. When costs increase, rates must be adjusted to ensure the continued reliability of the system. The updated rate schedule shown on the back of this notice will take effect April 1, 2026.

Even with this increase, SVEC's rates remain lower than those of many neighboring utilities.

We understand that rate increases affect our members and do not make these decisions lightly. Thank you for your understanding and continued support as we work to provide reliable electric service to our community.

**SURPRISE VALLEY ELECTRIFICATION CORP.
NEW RATE SCHEDULE – EFFECTIVE APRIL 1, 2026**

SVEC has approved a retail rate adjustment to its members that will take effect on April 1, 2026. The following rate schedules show the difference between the old and new rates. Please call SVEC at 530-233-3511 if you have any questions.

Schedule D – Residential and Small Commercial

	Monthly Basic Charge	Energy Charge (per KWh)
Old Rate (2024)	\$24.00 Minimum	\$0.1085
New Rate (2026)	\$24.00 Minimum	\$0.1135
Monthly Basic Charge will be calculated at a rate of \$1/KVA transformer size, with a minimum of \$24.00 per month.		

Schedule OL – Outdoor Lighting

	100-watt (9,500 lumens)	200-watt (22,000 lumens)	Monthly Pole Charge
Old Rate (2024)	\$8.00/light	\$10.00/light	\$2.00
New Rate (2026) – no change	\$8.00/light	\$10.00/light	\$2.00

Schedule PA – Irrigation Rate

	Monthly Basic Load Charge	Energy Charge (per KWh)
Old Rate (2024)	\$3.80/HP	\$0.093
New Rate (2026)	\$3.80/HP	\$0.098

Schedule PA - Stock Water Rate

	Monthly Basic Charge	Energy Charge (per KWh)
Old Rate (2024)	\$24.00 Minimum	\$0.1195
New Rate (2026)	\$24.00 Minimum	\$0.1245

Schedule A – Industrial (Large Power)

	Monthly Basic Charge	Energy Charge (per KWh)	Demand Charge (per KW)
Old Rate (2024)	\$150.00 - \$250.00	\$0.0945	\$6.25
New Rate (2026)	\$150.00 - \$250.00	\$0.0995	\$6.25
Monthly Basic Charge will be \$150.00 for transformers below 500 KVA and \$250.00 for transformers 500 KVA or above.			