

**Meeting  
Board of Directors  
Surprise Valley Electrification Corp.  
October 23, 2025**

1. The scheduled meeting of the Board of Directors of Surprise Valley Electrification Corp. was held on the 23rd day of October 2025, at the Surprise Valley Electrification Corp. office in Alturas, California at 10:32 a.m.

The meeting was called to order by President, Dennis Flynn. Directors present at the meeting were Raymond Cloud, Scott Warner, Kyle Weber, Craig Joiner, Wes Cook and John Erquiaga.

Also present at the meeting were General Manager Bradley Kresge, Administrative Secretary Melissa Cavasso, Billing Administrator Melissa Royce, Engineer John Minto, Operations Manager Dennis Reed, and Company Attorney Shoshana Baird. Member Service Manager DJ Northrup and Controller Accountant Joseph Johnson were absent.

2. Chair appointed Administrative Secretary, Melissa Cavasso to take the minutes.

3. Changes or additions to the agenda: None

## Open Session

1. Reading of previous Board Meeting Minutes: Director Wes Cook made a motion to approve the minutes of September 25, 2025, Board Meeting, Director Kyle Weber seconded, Board voted unanimously.

## 2. Manager's Report:

A. General Manager, Bradley A. Kresge presented the following to the Board:

- Cody Nelson- Graduated from the Merchant Job Training & Safety Program
- Pump disconnects for the end of irrigation season
- Received \$30,000 BPA Incentive Check
- Union Agreement

B. Operations Report, Dennis Reed:

- California crew jobs
- Oregon crew jobs
- Outages & fires
- Tools & trucks
- Safety meeting
- Trees

- C. Engineer, John Minto:
- New construction
  - Mapping system
  - Site visits
- D. Member Services, DJ Northrup: None
- E. Billing Administrator, Melissa Royce:
- Pump disconnects/Billing/Payroll
  - PC Migration
  - Capital Credit Checks
  - New accounts
  - Smart hub/Auto pay

3. Member Discussion Period: None

4. Association Update: Jessica Nelson/GSPC- Closed session

5. Correspondence: A. Thank you letter from Rodney Flournoy  
B. Thank you card from Mary Nield

6. Old Business: None

7. New Business:

- A. November Board Meeting will be held on Tuesday November 25, 2025 & the December Board Meeting will be held on Tuesday December 23, 2025.
- B. SVEC Board Resolution 25-03 Washington Federal Irrevocable Letter of Credit- Director Craig Joiner made a motion to approve SVEC Board Resolution 25-03 Washington Federal Irrevocable Letter of Credit, Director John Erquiaga seconded, Board voted unanimously.
- C. SVEC Board Resolution 25-04 Washington Federal Certificate of Deposit- Director Raymond Cloud made a motion to approve SVEC Board Resolution 25-04 Washington Federal Certificate of Deposit, Director Kyle Weber seconded, Board voted unanimously.

8. Policy Review: None

9. Capital Credits: Kyle Weber made a motion to approve Capital Credits' retirement of \$49,999.41 representing early discounted retirements of estates, member agreements, and/or those leaving the system. This amount comprises \$47,499.41 donated to the cooperative and \$2,500.00 appropriated to members. Raymond Cloud seconded, motion passed.

There being no further business open session of the meeting was adjourned at 11:03 a.m.

\*Open session was re-opened at 11:30 a.m. by President, Dennis Flynn.

Director Scott Warner made a motion to pay out 1985 & 1986 Capital Credits in the amount of \$789,206.73, Director Wes Cook seconded, Board voted unanimously.

There being no further business, the second part of open session was adjourned at 11:31 a.m.

## Closed Session

1. Approval of New & Cancelled Memberships: Approved by Wes Cook/Craig Joiner
2. Write Offs: Approved for \$570.16 by Craig Joiner/John Erquiaga
3. Financials
4. Board Discussion
5. Capital Credits Retirement
6. Jessica Nelson

Sincerely,

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Raymond J. Cloud, Secretary